

PEABODY CHARTER SCHOOL

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Web Posting Required for 2012-2013 Education Protection Account

The passage of Proposition 30 from the November 2012 elections created the Education Protection Account to collect the temporary increase in taxes through 2017-18. Consistent with Proposition 30's promise, the district plans to receive the minimum of \$200 per unit of average daily attendance (ADA) for fiscal year 201-13 which will be received in one lump sum payment in June 2013. All funds received and spent will be tracked in resource code 1400 in the budget and will be used for unrestricted instruction salaries and benefits.

Prepared by: Nancy Dow

Director of Fiscal Services

June 30, 2013

Revenues - Source EPA

\$144,534

Expenses – Instructional Salary and Benefits 1000-1999 3000-3999 \$144,534

Balance -

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